

# ON THE MARKET

Commercial properties recently placed on the market

## Coney Island development site for sale

A three-acre parcel in the newly rezoned Coney Island district at 1509-1520 Surf Avenue is on the market. According to **Robert Dankner**, president of **Prime Manhattan Residential**, which is marketing the property, the development site is expected to trade in the range of \$75 to \$85 million. The property carries development rights for over 350,000 square feet of hotels and retail as well as 300,000 square feet of above ground parking. The city has expressed interest in buying a portion of the parcel bordering the boardwalk that abuts the existing amusement area, which it bought in 2009 from Joe Sitt.

## Soho development on the market

A 90 percent-complete, 12-story development at 290 Mulberry Street is on the market with an asking price of **\$25 million**. The 18,000-square-foot building has approximately 2,000 square feet of retail space on the ground floor, with nine apartments above. Designed by SHOP Architects, the development has a 2,613-square-foot penthouse triplex with 1,650 square feet of pri-



290 Mulberry Street

vate terraces. The estimated cost to complete the project is \$2 million. Michael DeCheser, Robert Burton and Clyde McGraw of Massey Knakal are handling the assignment.

## Meatpacking District property for sale

A six-story mixed-use building at 344-346 West 14th Street is on the market. The property is expected to sell for around **\$25 million**, the New York Post reported. The prewar building has 20 residential units and two retail units with selling basements. The apartments consist of 10 free-market units, seven rent-stabilized units and two rent-controlled units. Neil Helman, Charles Kingsley, Yoav Oelsner and Vincent Carrega of Grubb & Ellis are marketing the building.



## Midtown South office building for sale

A six-story office building at 246 Fifth Avenue is on the market with an asking price of **\$18 million**. Also known as 2 West 28th Street, the property is located on the southwest corner of Fifth Avenue and 28th Street, and has 34,560 square feet of space, of which 5,640 square feet is retail. The building lies in an M1-6/C5-2 zoning district and has 14,000 square feet of air rights for future development. Lipa Lieberman and David Schechtman of Eastern Consolidated are marketing the property.

## Kenmare Square retail condo asks \$17M

The 11,400-square-foot duplex retail condominium at One Kenmare Square is on the market for **\$17.25 million**. The ground and lower floors of the glassy Soho building at 210 Lafayette Street, developed by Andre Balazs and Cape Advisors, are currently home to furniture retailer Mitchell Gold, whose lease runs through March 2017. The developers tapped the Eastern Consolidated team of Ronald Solarz, Eric Anton and Eric Weinberg to market the space, which contains 7,400 square feet on the ground floor and 4,000 square feet in the basement.



One Kenmare Square

Compiled by Linden Lim

## Coney Island Project Details

Land Parcel Size: 2.96 Acres  
 Zoning: C7  
 For Sale Price: For Sale  
 Price/Acre: For Sale

Proposed Use: Retail, Mixed Use, Hospitality, Hotel, Amusement Park

